

## TYPES OF PLANNED GIFTS

### Cash

Cash is one of the easiest and most popular gifts for charitable purposes. Cash can be used to make immediate gifts or a future bequest, such as in a will.

### Life Insurance

This type of gift is an excellent way for donors to make a large gift with a relatively small amount of cash. A gift of life insurance will provide the Trust with a substantial deferred gift while the donor pays relatively modest premium payments. A gift of an insurance policy that is paid-up may be advantageous if a donor's family responsibilities are no longer as substantial as they were in the past.

### Gifts of Property

Gifts of non-cash property such as securities or real estate can provide an ideal way for Trust supporters to make a contribution. Gifts of this type may be more advantageous than outright cash gifts, because the donor can make a larger gift at less cost.

### Retirement Plan Assets

Another way of making a charitable contribution to the Trust is for the donor to name it as a beneficiary of a portion of his/her retirement funds. Plans most appropriate are profit sharing, 401(k) and IRA's.

### Gifts of Personal Property

Works of art, books and furnishings are considered gifts of personal property. The tax deduction will depend on appraised value.

### Charitable Trusts

A donor can place an amount in a Charitable Remainder Trust, which will provide income to the donor, and then have the principal paid out to the Trust upon death or a specified date. The Lead Trust pays income to the Trust for a period of time and then the Trust ends and assets go to donor's heirs.

## SAMPLE FORMS OF BEQUESTS

### General Bequest (without restriction)

I give and bequeath to The Blue Grass Trust for Historic Preservation, the sum of \$\_\_\_\_\_ (and/or the securities or other property described herein, namely \_\_\_\_\_), to be used, without restriction, in furtherance of the purposes of The Blue Grass Trust, as determined by its Board of Directors in its sole discretion.

### General Bequest (with restriction)

I give and bequeath to The Blue Grass Trust for Historic Preservation, the sum of \$\_\_\_\_\_ (and/or the securities or other property described herein, namely \_\_\_\_\_), for the use and benefit of \_\_\_\_\_ (i.e. Pope Villa, Hunt-Morgan House, children's educational activities) in accordance with established policies and procedures of the Trust.

### General Bequest (use of accrued income only)

I give and bequeath to The Blue Grass Trust for Historic Preservation, the sum of \$\_\_\_\_\_ (and/or the securities or other property described herein, namely \_\_\_\_\_), which shall be invested by the Trust and the income therefrom used annually by the Trust in accordance with established policies and procedures of the Trust.

### Residue of Estate

The rest, residue, and remainder of my estate, both real and personal, wherever situated, I give, devise and bequeath to The Blue Grass Trust for Historic Preservation,\* to be used \_\_\_\_\_, in accordance with established policies and procedures of the Trust.  
\*(Funds may be invested)

### Percentage of Estate

I give and bequeath \_\_\_\_\_% of my estate to The Blue Grass Trust for Historic Preservation,\* to be used \_\_\_\_\_ in accordance with established policies and procedures of the Trust. \*(Funds may be invested)

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*The Blue Grass Trust*

253 Market Street • Lexington, KY 40507  
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www.bluegrasstrust.org

You are invited to join this tradition of extraordinary generosity by adding your legacy to those of others who are helping to ensure the future of historic preservation in Central Kentucky.

The Blue Grass Trust  
Heritage Society



The Blue Grass Trust  
for Historic Preservation



# The Heritage Society

*What is the Heritage Society?*

## WHAT IS THE HERITAGE SOCIETY?

The Heritage Society is a special group of individuals who have made a commitment to the future of the Blue Grass Trust for Historic Preservation by naming the Trust as a beneficiary in their wills or estate plans. All too often, such gifts have gone unrecognized because they came at the end of the donors' lives. The Heritage Society has been created to honor these individuals now for their generosity and support.

## HOW DO PLANNED GIFTS BENEFIT THE BLUE GRASS TRUST?

While annual membership dues and annual gifts provide the Trust with funding to support its day-to-day operation, planned gifts help ensure that the Trust will have the resources to operate well into the future. After all, the protection and preservation of our community's historic resources is a task that will be passed on indefinitely from generation to generation.

## HOW ARE PLANNED GIFTS USED BY THE BLUE GRASS TRUST?

Since the Blue Grass Trust was formed in 1955, estate gifts have been used to fund many special projects that would not have been possible without such support. A new roof for the Hunt-Morgan House and the

revamped interpretation of the John Wesley Hunt office are just two recent examples. Unrestricted estate gifts are often added to the Trust's endowment fund, which provides the Trust with a valuable and reliable source of support year-after-year. Estate gifts can be restricted for a specific property or program such as the Pope Villa or the Trust's Heritage Education Program. Often, such gifts carry no restrictions, allowing the Trust Board of Directors to use the funds to support the ongoing operation of all the organization's programs.

*Become a Member...*

## HOW CAN I BECOME A MEMBER OF THE HERITAGE SOCIETY?

Simply notify a member of the Trust staff or Board of Directors either verbally or in writing that you have made a provision for the Trust in your will or estate plan. A copy of the document naming the Trust is helpful but not always necessary. Bequests must be in the form of cash, real estate, personal property, life insurance, securities or trusts. You may also use the Statement of Intent form in this brochure to inform the Trust of your intentions. Members of the Heritage Society will be recognized in Trust publications as well as through periodic events held in their honor. Members will also receive a commemorative Blue Grass Trust medallion in recognition of their commitment to historic preservation.

## *Statement of Intent* STATEMENT OF INTENT

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone \_\_\_\_\_

- I/WE PREFER CONFIDENTIALITY AND DO NOT WISH TO BE LISTED AS A MEMBER OF THE HERITAGE SOCIETY.
- I/WE WISH TO CONSIDER A PLANNED GIFT AND WOULD LIKE TO DISCUSS THIS WITH THE TRUST.

I/WE HAVE MADE THE FOLLOWING PROVISION FOR A PLANNED GIFT TO BENEFIT THE BLUE GRASS TRUST:

- BEQUEST  
     \_\_\_ Cash \_\_\_ Securities \_\_\_ Real Estate  
     \_\_\_ Personal Property
- CHARITABLE REMAINDER TRUST
- CHARITABLE LEAD TRUST
- LIFE INSURANCE

The above gift is currently valued at \$ \_\_\_\_\_

The Trust is authorized to list the following name(s) as a member(s) of The Heritage Society.

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

*This Statement of Intent is not legally binding.*